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**MAINE HOME SALES UP OVER 2 PERCENT IN JANUARY**  
**Seventh consecutive month of sales increases in Maine**

SOUTH PORTLAND (February 22, 2012) — Single-family existing home sales continue to climb in the state of Maine. The Maine Real Estate Information System, Inc. (MREIS) reports 547 homes sold during January 2012, a 2.05 percent increase compared with January 2011. This is the seventh consecutive month of home sales increases in Maine. The median sales price (MSP) for those homes decreased 1.88 percent to \$157,000. The MSP indicates that half of the homes were sold for more and half sold for less.

According to the National Association of Realtors (NAR), home sales nationwide rose 2.3 percent comparing January 2012 to January 2011. The national MSP decreased 2.6 percent to \$154,400. Existing home sales in the regional Northeast increased 7.1 percent while the regional MSP declined 4.2 percent to \$225,700.

John Hatcher of Keller Williams Realty in Portland relays, “Consumer confidence has been steadily increasing over the last year. Interest rates are at record lows with rates as low as 2.5 percent. It’s hard to believe it can get any lower. The combination of home prices and interest rates makes now a singular opportunity to buy a home.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of January only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the months of November and December of 2010 and 2011 and January 2011 and 2012.

*(Continued)*

## JANUARY ONLY CHART

January 1-31, 2011– January 1-31, 2012

County	# Units Sold 2011	# Units Sold 2012	% Change	MSP 2011	MSP 2012	% Change
<b>STATEWIDE</b>	<b>536</b>	<b>547</b>	<b>2.05%</b>	<b>\$160,000</b>	<b>\$157,000</b>	<b>-1.88%</b>

## ROLLING QUARTER CHART

From November 1, 2010 – January 31, 2011 and November 1, 2011 – January 31, 2012

County	# Units Sold 2010-11	# Units Sold 2011-12	% Change	MSP 2010-11	MSP 2011-12	% Change
<b>STATEWIDE</b>	<b>2078</b>	<b>2197</b>	<b>5.73%</b>	<b>\$168,000</b>	<b>\$160,000</b>	<b>-4.76%</b>
Androscoggin	132	158	19.70%	\$120,000	\$125,000	4.17%
Aroostook	71	78	9.86%	\$90,000	\$81,375	-9.58%
Cumberland	509	540	6.09%	\$225,000	\$213,500	-5.11%
Franklin	57	61	7.02%	\$130,000	\$111,500	-14.23%
Hancock	101	110	8.91%	\$195,000	\$200,000	2.56%
Kennebec	176	194	10.23%	\$135,000	\$130,000	-3.70%
Knox	81	64	-20.99%	\$207,500	\$187,850	-9.47%
Lincoln	70	81	15.71%	\$218,250	\$169,000	-22.57%
Oxford	97	100	3.09%	\$120,500	\$139,200	15.52%
Penobscot	199	193	-3.02%	\$116,500	\$115,000	-1.29%
Piscataquis	33	34	3.03%	\$70,000	\$84,250	20.36%
Sagadahoc	64	52	-18.75%	\$182,500	\$156,750	-14.11%
Somerset	58	72	24.14%	\$77,000	\$89,750	16.56%
Waldo	63	59	-6.35%	\$150,000	\$155,000	3.33%
Washington	14	30	114.29%	\$110,000	\$76,250	-30.68%
York	353	371	5.10%	\$215,000	\$199,900	-7.02%

Source: Maine Real Estate Information System, Inc. Note: MREIS, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the System within the time periods indicated. Contacts: Maine Association of REALTORS President Tina Lucas (Lucas Real Estate, Portland) 774-4022- [tina@lucasrealestate.com](mailto:tina@lucasrealestate.com); REALTOR Mike LePage (RE/MAX Heritage, Yarmouth) - 846-4300 - [mlepage@rheritage.com](mailto:mlepage@rheritage.com) - For more names: [cindy@mainerealtors.com](mailto:cindy@mainerealtors.com).